



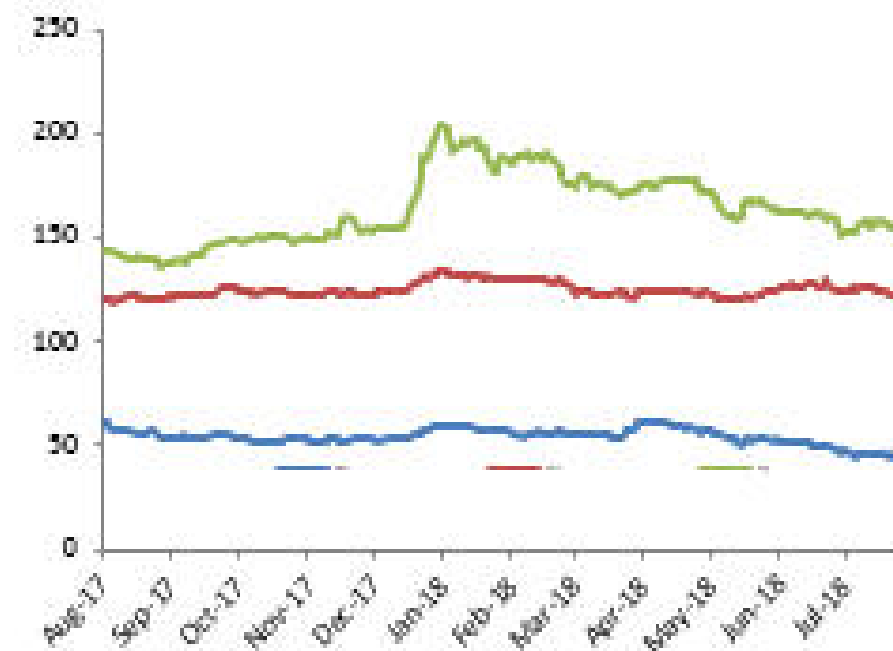
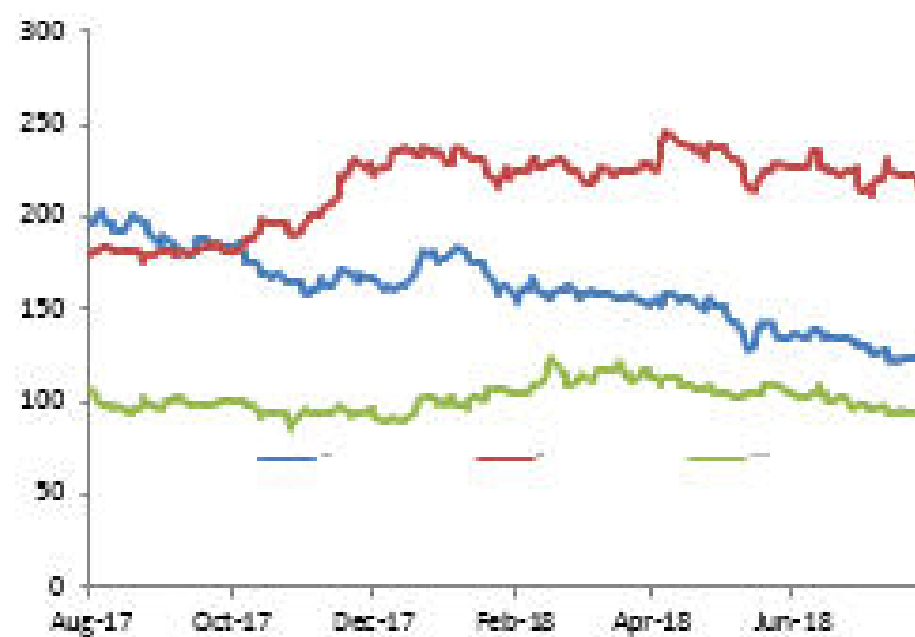
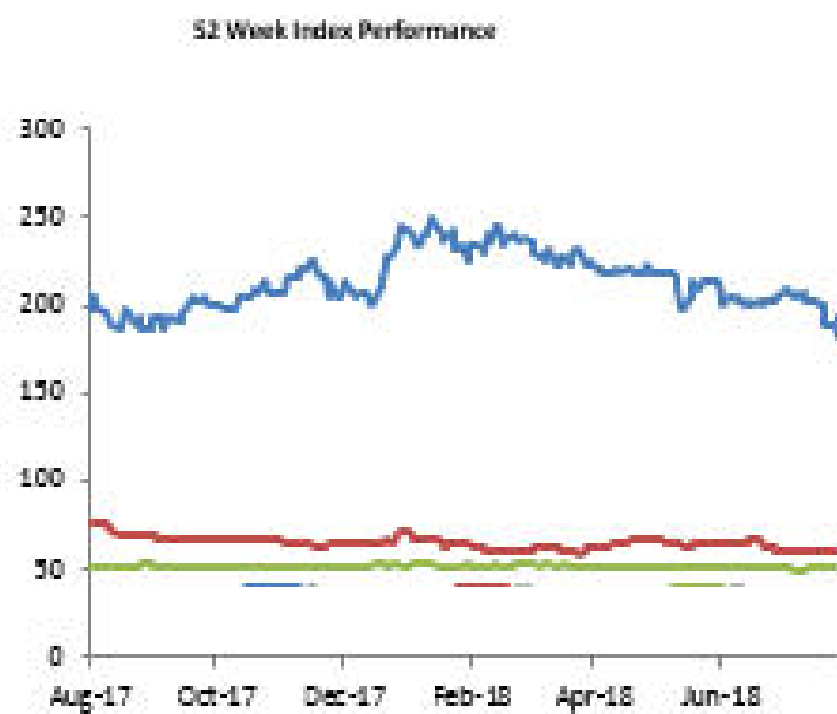
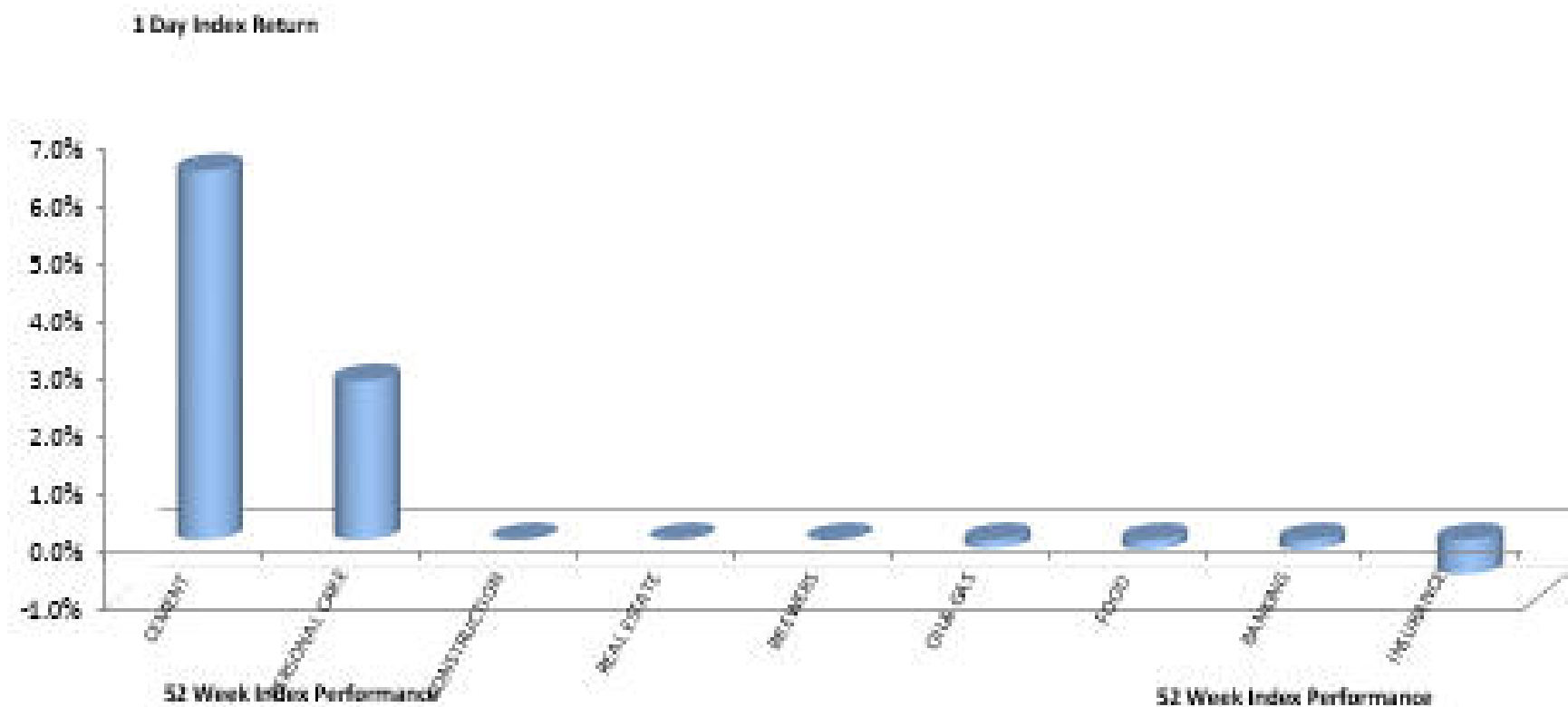
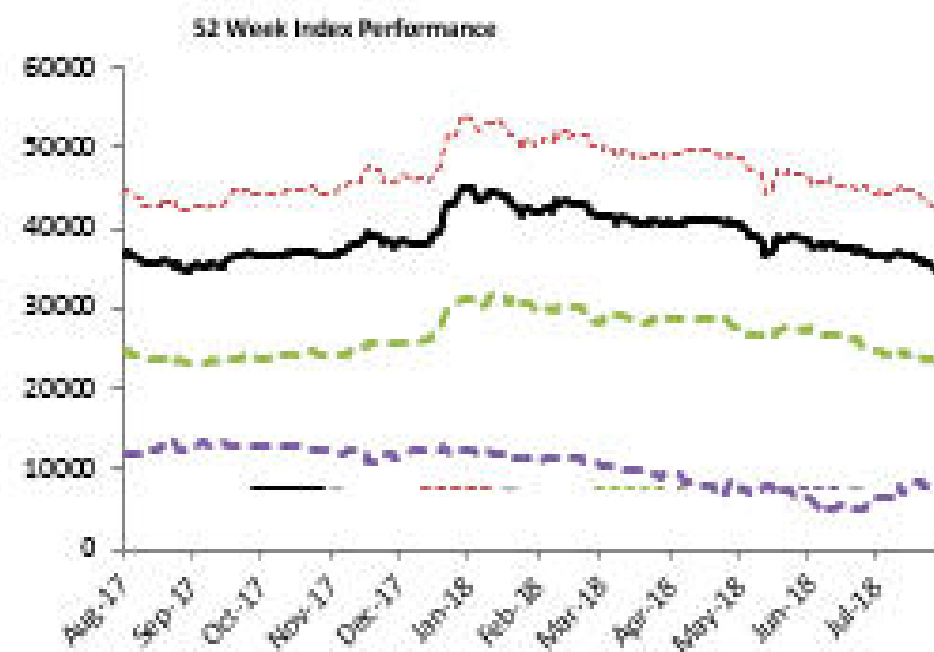
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	35,266.29	1.87%	-0.51%	-7.87%	-7.78%	-4.48%
Market Cap (N billions)	12,874.92	1.87%	-0.51%	-7.15%	-5.39%	1.10%
Volume Traded (millions)	243.59	3.04%	1,257.05	9,281.54	74,732.72	105,092.50
Value Traded (N millions)	2,157.00	-28.20%	13,985.33	105,036.54	842,138.89	1,217,035.39
NGN/USD	362.50	0.00%	0.14%	0.33%	0.60%	0.70%
NSEASI (\$)	97.29	1.87%	-0.65%	-8.17%	-8.34%	-5.15%
Market Cap (\$ millions)	35,517.01	1.87%	-0.65%	-7.45%	-5.96%	0.39%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.19%	-2.74%	-12.87%	-20.12%	-7.67%	-3.11%	5.08%	1.17%	-3.64%
BREWERS	-0.01%	0.36%	-17.98%	-23.10%	-10.33%	-22.98%	-36.05%	1.51%	-5.16%
CEMENT	6.40%	2.62%	-12.05%	-16.81%	-5.30%	-5.78%	-5.59%	1.77%	-6.72%
PERSONAL CARE	2.76%	3.47%	-9.43%	-8.98%	-7.04%	7.39%	-7.24%	1.84%	-5.75%
CONSTRUCTION	0.00%	0.00%	-8.77%	-5.24%	-5.67%	-6.72%	-20.89%	1.22%	-6.44%
FOOD	-0.18%	-3.92%	-10.55%	-6.09%	-9.31%	-9.18%	18.27%	1.20%	-3.81%
INSURANCE	-0.61%	-1.47%	-2.38%	-7.01%	-4.73%	-2.43%	-0.76%	0.64%	-2.36%
OIL& GAS	-0.16%	-2.79%	-22.73%	-22.45%	-15.69%	-19.46%	-28.08%	1.25%	-3.59%
REAL ESTATE	0.00%	-0.25%	-1.69%	-3.70%	-0.56%	-3.15%	-3.04%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	2.21%	-0.30%	-12.20%	-15.60%	-6.63%	-6.59%	-3.49%	0.96%	-3.68%
Mid Cap (Mid 30%)	-0.06%	-2.65%	-17.19%	-23.59%	-12.88%	-10.18%	-5.29%	0.78%	-2.49%
Small Cap (Bottom 60%)	-1.04%	-7.07%	-7.77%	-32.87%	48.53%	-38.11%	-35.75%	4.01%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	277,708.53	9.60	0.00%	-4.00%	-11.93%	-23.81%	-2.64%	-7.25%	-8.13%	10.50	9.60	13.45	9.60	13.45	9.50
Diamond Bank	31-Dec	25,244.82	1.09	-1.80%	-8.40%	-26.35%	-60.65%	-9.17%	-23.78%	-27.33%	1.43	1.09	3.57	1.09	3.57	1.00
FBN Holdings	31-Dec	351,773.87	9.80	0.00%	2.08%	-11.71%	-20.33%	62.79%	-7.55%	11.36%	10.60	8.80	14.75	8.79	14.75	5.14
FCMB	31-Dec	33,664.61	1.70	-5.56%	-10.99%	-34.62%	-36.09%	44.07%	-22.02%	14.86%	2.28	1.70	3.61	1.58	3.61	1.02
Guaranty Trust Bank	31-Dec	1,118,384.81	38.00	-0.13%	-2.56%	-13.73%	-18.28%	-3.80%	-6.17%	-6.75%	41.50	36.55	54.71	36.55	54.71	36.55
StanbicBTC HOLDCO	31-Dec	500,500.00	50.05	0.10%	1.42%	4.27%	8.80%	28.83%	-3.75%	20.60%	52.05	47.50	52.05	40.90	52.05	38.00
United Bank For Africa	31-Dec	275,394.59	8.35	0.00%	-11.64%	-24.77%	-31.28%	-10.70%	-20.48%	-18.93%	10.50	8.35	13.00	8.35	13.00	8.35
Union Bank	31-Dec	93,993.73	5.55	-2.63%	-5.13%	-13.28%	-26.00%	-7.50%	-9.02%	-28.85%	6.00	5.55	8.78	5.30	8.78	5.30
Wema Bank	31-Dec	25,667.44	0.65	4.84%	-4.41%	-21.69%	-45.38%	22.64%	-10.96%	25.00%	0.77	0.62	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	717,409.88	22.85	-0.44%	-3.18%	-18.10%	-28.59%	-6.85%	-8.60%	-10.88%	24.60	22.85	33.51	22.85	33.51	22.00
Ecobank	31-Dec	335,804.42	21.05	0.24%	0.00%	-1.17%	6.58%	19.60%	5.25%	23.82%	22.15	20.00	22.15	16.27	22.15	16.27
Skye Bank	31-Dec	6,662.54	0.48	-7.69%	-18.64%	-36.00%	-55.96%	-28.36%	-30.43%	-4.00%	0.73	0.48	1.55	0.48	1.55	0.48
Fidelity Bank	31-Dec	48,098.16	1.66	3.11%	-8.29%	-25.23%	-48.13%	29.69%	-27.83%	-32.52%	2.21	1.61	3.99	1.61	3.99	1.28
Sterling Bank	31-Dec	36,275.93	1.26	0.00%	-8.03%	-18.71%	-39.71%	21.15%	-10.00%	16.67%	1.49	1.26	2.42	1.13	2.42	0.95
BREWERIES																
Guinness	30-Jun	135,529.94	90.00	0.00%	-4.26%	-13.46%	-14.29%	5.88%	-7.93%	-4.26%	99.05	90.00	120.25	90.00	120.25	75.00
Nigerian Breweries	31-Dec	816,697.39	103.00	0.00%	0.00%	-16.46%	-21.37%	-43.10%	-9.81%	-23.65%	113.90	100.00	152.68	100.00	190.00	100.00
International Breweries	31-Mar	114,840.93	35.20	0.00%	10.00%	-32.05%	-39.05%	3.50%	-16.88%	-35.41%	42.35	30.50	64.00	30.50	64.00	30.50
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,748,911.63	220.00	6.80%	2.80%	-11.29%	-15.35%	-2.22%	-3.93%	-4.35%	236.00	206.00	278.00	206.00	278.00	204.52
C.C.N.N.	31-Dec	38,831.34	30.90	0.00%	0.00%	18.39%	70.25%	235.14%	28.75%	225.26%	31.35	22.25	31.35	9.50	31.35	8.06
W.A Portland Cement	31-Dec	152,364.41	27.80	-0.36%	-0.71%	-30.50%	-46.54%	-52.88%	-32.11%	-38.07%	40.95	27.50	56.90	27.50	58.50	27.50
Julius Berger	31-Dec	33,000.00	25.00	0.00%	0.00%	-13.79%	-8.42%	-30.54%	-9.09%	-10.71%	30.00	24.30	32.00	23.50	35.99	23.50
UACN Property DevCo	31-Dec	2,351.25	1.71	0.00%	-5.00%	-24.00%	-43.00%	-37.82%	-10.47%	-38.71%	1.91	1.55	3.20	1.55	3.20	1.55
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	55,785.20	14.05	0.00%	0.00%	-35.70%	-43.80%	-47.83%	-32.13%	-31.80%	20.70	14.00	25.40	14.00	27.30	14.00
Unilever	31-Dec	208,081.29	55.00	3.77%	4.76%	5.06%	12.24%	20.88%	4.76%	34.15%	55.00	51.25	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	18,296.91	15.30	0.00%	0.00%	-31.54%	-27.83%	-27.14%	-19.47%	-29.20%	19.00	15.30	34.85	15.30	34.85	15.30
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	5.17%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	85.82
Cadbury	31-Dec	18,782.02	10.00	0.00%	0.00%	-23.08%	-33.77%	-17.15%	-23.08%	-36.18%	13.00	9.50	18.40	9.50	18.40	9.50
Dangote Flour Mills	30-Sep	38,500.00	7.70	1.32%	-6.10%	-28.04%	-52.47%	28.33%	-23.00%	-36.63%	10.10	7.60	16.90	7.60	16.90	6.07
Dangote Sugar	31-Dec	177,600.00	14.80	-1.99%	-4.52%	-20.22%	-32.42%	15.53%	-22.11%	-26.00%	19.50	14.80	23.35	14.80	23.35	12.78
Flour Mills	31-Mar	57,733.22	22.00	0.00%	-10.57%	-37.14%	-32.31%	-22.83%	-31.25%	-24.14%	32.80	22.00	38.00	22.00	38.00	22.00
Nestle	31-Dec	1,188,984.38	1,500.00	0.00%	-3.85%	-6.25%	7.14%	23.97%	-4.76%	-3.60%	1,600.00	1,430.00	1,615.00	1,317.00	1,615.00	1,150.20
Honeywell	31-Mar	12,529.71	1.58	0.64%	-6.51%	-39.46%	-45.14%	-21.00%	-31.00%	-24.76%	2.08	1.57	3.52	1.57	3.52	1.57
UACN	31-Dec	24,202.89	12.60	0.00%	-3.08%	-18.18%	-25.88%	-21.25%	-10.00%	-25.44%	14.00	12.55	19.42	12.55	19.42	12.55
OIL& GAS																
Forte Oil	31-Dec	30,152.44	23.15	0.65%	0.43%	-40.26%	-48.56%	-53.70%	-29.53%	-46.76%	31.30	23.00	52.62	23.00	52.62	23.00
Conoil Plc	31-Dec	16,863.04	24.30	0.00%	0.00%	-23.58%	-38.17%	-28.30%	-19.00%	-13.21%	30.00	24.30	41.38	24.30	41.38	24.30
Mobil Oil	31-Dec	64,907.15	180.00	0.00%	2.27%	-4.26%	-9.55%	-20.02%	-1.64%	-7.50%	199.90	165.00	216.00	164.50	225.06	152.21
Oando	31-Dec	58,969.63	4.90	-1.01%	-11.71%	-35.10%	-18.20%	-31.28%	-23.44%	-18.20%	6.60	4.55	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	-4.03%	5.74%	-19.44%	-16.64%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	62,132.50	183.00	0.00%	-1.08%	-17.49%	-20.09%	-19.78%	-12.86%	-20.42%	210.00	183.00	254.00	183.00	254.00	183.00
Eterna Oil	31-Dec	8,216.11	6.30	-1.56%	-3.82%	-10.00%	11.11%	83.14%	-6.39%	55.17%	7.20	5.90	7.26	4.26	7.26	3.30
SEPLAT	31-Dec	359,651.70	650.00	0.00%	0.00%	-11.53%	-5.12%	34.85%	0.00%	3.80%	710.00	625.00	785.00	625.00	785.00	450.00
INSURANCE																
AIICO Insurance	31-Dec	5,984.14	0.68	1.49%	-4.23%	-2.86%	-2.86%	21.43%	11.48%	30.77%	0.71	0.61	0.88	0.53	0.88	0.51
Continental Re	31-Dec	14,458.84	1.40	0.00%	-17.16%	-6.67%	-5.41%	7.69%	-3.45%	0.00%	1.69	1.40	1.89	1.40	1.89	1.29
Custodian & Allied	31-Dec	31,350.34	5.33	0.00%	3.90%	1.52%	27.82%	47.65%	4.10%	35.62%	6.80	5.12	6.80	3.93	6.80	3.41
Mansard	31-Dec	26,775.00	2.55	0.79%	7.14%	4.08%	-3.77%	24.39%	-8.93%	32.12%	2.80	2.38	2.94	2.02	2.94	1.86
Prestige Assurance	31-Dec	3,145.43	0.57	0.00%	0.00%	23.91%	18.75%	9.62%	3.64%	14.00%	0.58	0.50	0.67	0.43	0.67	0.43
AGRICULTURE																
Okomu Oil	31-Dec	71,113.99	74.55	0.00%	1.98%	-4.91%	3.54%	7.90%	-18.97%	10.13%	92.00	73.10	94.20	67.69	94.20	59.90
Presco	31-Dec	60,000.00	60.00	0.00%	0.00%	-20.63%	-14.29%	-16.64%	-20.00%	-12.41%	75.50	59.55	78.00	59.55	78.00	57.06

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
AIRLINE SERVICES AND LOGISTICS PLC	4.45	9.88%	INTERNATIONAL BREWERIES PLC.	35.20	10.00%	NIGER INSURANCE CO. PLC.	0.40	53.85%	CEMENT CO. OF NORTH.NIG. PLC	30.90	225.26%	CEMENT CO. OF NORTH.NIG. PLC	30.90	235.14%
UNITY CAPITAL ASSURANCE PLC	0.26	8.33%	SOVEREIGN TRUST INSURANCE PLC	0.26	8.33%	CEMENT CO. OF NORTH.NIG. PLC	30.90	28.75%	C & I LEASING PLC.	2.50	93.80%	C & I LEASING PLC.	2.50	145.10%
JAPaul OIL & MARITIME SERVICES PLC	0.28	7.69%	MANSARD	2.55	7.14%	C & I LEASING PLC.	2.50	20.77%	N.E.M INSURANCE CO (NIG) PLC.	2.85	71.69%	CUTIX PLC.	4.18	99.05%
DANGOTE CEMENT PLC	220.00	6.80%	UNILEVER NIGERIA PLC.	55.00	4.76%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	20.49%	FIDSON HEALTHCARE PLC	6.15	66.22%	FIDSON HEALTHCARE PLC	6.15	87.50%
WEMA BANK PLC.	0.65	4.84%	CUTIX PLC.	4.18	4.50%	AIICO INSURANCE PLC.	0.68	11.48%	IKEJA HOTEL PLC	2.79	56.74%	ETERNA PLC.	6.30	83.14%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.23	4.55%	CUSTODIAN AND ALLIED INSURANCE PLC	5.33	3.90%	FIRST ALUMINIUM NIGERIA PLC	0.40	5.26%	ETERNA PLC.	6.30	55.17%	FBNH	9.80	62.79%
CUTIX PLC.	4.18	4.50%	DANGOTE CEMENT PLC	220.00	2.80%	ECOBANK TRANSNATIONAL INCORPORATED	21.05	5.25%	UNITY BANK PLC	0.81	52.83%	IKEJA HOTEL PLC	2.79	56.74%
UNILEVER NIGERIA PLC.	55.00	3.77%	LINKAGE ASSURANCE PLC	0.74	2.78%	UNILEVER NIGERIA PLC.	55.00	4.76%	BETA GLASS CO PLC.	78.00	52.02%	NATIONAL SALT CO. NIG. PLC	20.00	56.13%
FIDELITY BANK PLC	1.66	3.11%	NIGER INSURANCE CO. PLC.	0.40	2.56%	CUSTODIAN AND ALLIED INSURANCE PLC	5.33	4.10%	CUSTODIAN AND ALLIED INSURANCE PLC	5.33	35.62%	CUSTODIAN AND ALLIED INSURANCE PLC	5.33	47.65%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.15	2.68%	MOBIL OIL NIG PLC.	180.00	2.27%	PRESTIGE ASSURANCE CO. PLC.	0.57	3.64%	UNILEVER NIGERIA PLC.	55.00	34.15%	FIRST CITY MONUMENT BANK PLC.	1.70	44.07%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIRST CITY MONUMENT BANK PLC.	1.70	-5.56%	LIVESTOCK FEEDS PLC.	0.61	-11.59%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	-30.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.23	-54.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.23	-54.00%
NIGERIAN AVIATION HANDLING COMPANY PLC	3.73	-6.52%	U B A PLC	8.35	-11.64%	SKYE BANK PLC	0.48	-30.43%	SECURE ELECTRONIC TECHNOLOGY PLC	0.23	-54.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.23	-54.00%
LIVESTOCK FEEDS PLC.	0.61	-7.58%	OANDO PLC	4.90	-11.71%	HONEYWELL FLOUR MILL PLC	1.58	-31.00%	TANTALIZERS PLC	0.21	-58.00%	TANTALIZERS PLC	0.21	-58.00%
SKYE BANK PLC	0.48	-7.69%	LEARN AFRICA PLC.	1.12	-11.81%	DN TYRE & RUBBER PLC	0.20	-31.03%	DN TYRE & RUBBER PLC	0.20	-60.00%	DN TYRE & RUBBER PLC	0.20	-60.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	-7.89%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.29	-12.12%	FLOUR MILLS NIG. PLC.	22.00	-31.25%	MULTIVERSE PLC	0.20	-60.00%	MULTIVERSE PLC	0.20	-60.00%
SECURE ELECTRONIC TECHNOLOGY PLC	0.23	-8.00%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	-12.50%	LAFARGE WAPCO PLC.	27.80	-32.11%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
EQUITY ASSURANCE PLC.	0.20	-9.09%	CONTINENTAL REINSURANCE PLC	1.40	-17.16%	P Z CUSSONS NIGERIA PLC.	14.05	-32.13%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.30	-9.09%	BERGER PAINTS PLC	6.55	-18.13%	CORNERSTONE INSURANCE COMPANY PLC.	0.23	-34.29%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
LAW UNION AND ROCK INS. PLC.	0.81	-10.00%	SKYE BANK PLC	0.48	-18.64%	TANTALIZERS PLC	0.21	-41.67%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
UNITY BANK PLC	0.81	-10.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.23	-20.69%	SECURE ELECTRONIC TECHNOLOGY PLC	0.23	-52.08%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%

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